

Message Text

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ACTION COME-00

INFO OCT-01 AF-08 ISO-00 EB-07 PASS-00 /016 W
-----200215Z 098856 /62

R 191434Z JAN 77
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 8715

UNCLAS LAGOS 00613

TO: 1. BRIGHT STAR INDUSTRIES INC.
602 GETTY AVENUE
CLIFTON, N.J. 07015
201-772-3200

2. VARTA BATTERIES INC.
85 EXECUTIVE BLVD.
ELMSFORD, N.Y. 10523
914-592-2500

3. MALLORY BATTERY CO.
S. BROADWAY
TARRYTOWN, N.Y. 10591
914-591-7000

E. O. 11652: NA
TAGS: BEXP, NI
SUBJ: JOINT VENTURE OPPORTUNITY

1. JOINT VENTURE PROJECT TO ESTABLISH FACTORY IN NIGERIA FOR MANUFACTURING FLASHLIGHT BATTERIES HAS JUST BEEN FORMED. OWNERSHIP SHARED BY INDIAN COMMERCIAL GROUP (LONG RESIDENT IN NIGERIA AND PROMINENT IN BOTH INDUSTRY AND MARKETING) AND THREE NIGERIAN BUSINESS LEADERS OF HIGH STANDING. FACTORY EXPECTED TO PRODUCE SIX MILLION U-2 CELLS PER EIGHT HOUR SHIFT. TOTAL OF PAID-UP CAPITAL OF COMPANY WILL BE 1.5 MILLION DOLLARS; BORROWED WORKING
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CAPITAL AND MEDIUM TERM LOAN APPROXIMATELY 3 MILLION DOLLARS.

2. COMPANY WISHES TO CONFER WITH YOU AT EARLIEST DATE REGARDING POSSIBLE TECHNICAL ASSISTANCE CONTRACT. IF YOU WISH, A SMALL EQUITY SHARE OF THE NEW COMPANY COULD ALSO BE MADE AVAILABLE.

3. COMPANY EXECUTIVES EMPHASIZE THAT TIMING IS CRUCIAL AS JAPANESE AND OTHER FOREIGN GROUPS HAVE EXPRESSED INTEREST IN PROVIDING TECHNICAL CONSULTANCY. IF AGREE-ABLE TO YOU, COMPANY OFFICIALS WOULD MEET YOU EITHER IN LAGOS OR IN LONDON AT YOUR EARLIEST CONVENIENCE. PLEASE CABLE REPLY TO MR. MURLI CHELLARAM, C/O CHELLARAMS, LAGOS, NIGERIA (CABLE ADDRESS). WE AT EMBASSY STAND BY TO BE OF ANY ASSISTANCE TO YOU. HARRY CAHILL, ECONOMIC COUNSELOR, US EMBASSY, LAGOS.
EASUM

NOTE BY OC/T: PASSED ABOVE ADDRESSEES.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Copy: SINGLE
Sent Date: 19-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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Secure: OPEN
Status: NATIVE
Subject: JOINT VENTURE OPPORTUNITY
TAGS: BEXP, NI
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vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/61eda2d4-c288-dd11-92da-001cc4696bcc
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